

Dear John Student

This is a personalized summary of your **estimated** current student loan indebtedness. This information is being provided to you *before* you take on additional debt for the upcoming academic year. We encourage you to make use of the academic and financial planning resources listed below to minimize future borrowing while you complete your degree at Indiana University.

Estimated Federal Direct Loans

Total Subsidized and Unsubsidized Loans	\$15,300
Maximum Amount You May Borrow for Degree	\$57,500
Percent Borrowed of your Current Limit	26%

Other Education Loans

Private Loan Certified by IU	\$1,000
Other Loans*	\$2,078

*Other Loans may include: IU loan programs and Federal Nursing and Perkins loans

Estimated Monthly Repayment

Total Education Loans	\$18,378
Monthly Repayment	\$190
Cumulative Payments	\$22,858
Projected Interest Paid	\$4,478

Academic & Financial Planning Resources

There's still time to reduce future debt by planning your expenses carefully and borrowing only what you really need. Get a financial wellness check-up and find tools for planning, budgeting, and more at MoneySmarts.

Meet with your academic advisor and set a plan to expedite completing your degree, if possible. You are also invited to make an appointment or drop by the Financial Aid Office to review your loan debt figures, talk about future borrowing and discuss repayment options with a counselor.

Payment Calculation

Payment calculation is based on a standard 10 year repayment term using an estimated interest rate of 4.53%. To calculate payments on loans of all types; or to estimate your monthly obligation for your cumulative federal direct loan debt under various repayment options visit: <https://studentaid.gov/loan-simulator/>

Information about These Loan Estimates

Figures provided in this notice are NOT a complete and official record of your student loan debt. The most accurate information about your Federal student loans (excluding Title VII and VIII Health Profession Loans) is available in your Student Aid Summary located at: <https://studentaid.gov/aid-summary>. Visit go.iu.edu/thefineprint for more information regarding these loan estimates.